

# FAQ'S

# WHAT IS THE COMMITMENT?

Classes. Every cycle will have a class (in-person or virtual), that will require your participation, to go over and discuss the cycle's topic. The classes are collaborative and will include group exercises and breakout sessions.

Homework. Every cycle will have homework that will need to be completed before the next cycle.

Presentations. Each participant will present their progress at the end of each cycle.

Co-Labs. Every participant is expected to participate in CO-LAB, as a team lead or a volunteer

# WHAT IS A CO-LAB?

Our beloved hackathon-style event that occurs twice throughout the program. You'll have the opportunity to earn (as part of our gamification system) a spot as a team lead during CO-LAB. Team leads get, on average, \$15,000 worth of work completed for their businesses during these intense but fun events!

### **HOW MUCH DOES THE PROGRAM COST?**

While you must be an active 1909 Resident, Dedicated Desk, or Private Office Member, the course is provided at no additional cost, thanks to our partnership with the City of West Palm Beach the Accelerator. If you are not yet a Member, a membership of \$150 a month minimum is required.

#### WHAT'S THE PROGRAM LIKE?

Our Program is unique because we don't just focus on business ideas. Instead, we focus on helping people become great Founders and Leaders, holistically, so they can make any idea successful. Participants will learn EQ skills, habits, and processes to become effective, happy, and healthy business owners. The program is based on collaborative learning, which is the educational approach of using groups to enhance learning through working together. This style of learning is proven to help participants develop social skills, learn from peers with different skills, build trust, become more engaged, and build the confidence and leadership skills to be successful in work and in life.

## WHAT DO YOU CONSIDER "EARLY STAGE"?

Early stage businesses are still in the discovery phase, meaning they haven't fully figured out how everything in their business will work. However, this is not a program for those who just have 'napkin' ideas. Applicants should have completed upfront work to build hypotheses on how the business will operate and/or have already tested parts of the idea. You must have a business plan in place to be accepted into this program.

## WHAT'S GAMIFICATION?

Gamification is he application of game mechanics in non-game activities and processes. It is a proven, powerful strategy for engaging, influencing and motivating diverse groups of people. Gamified activities create the experiences that motivate people to take specific actions. We have built a proprietary Gamification Tool to help Accelerator Participants with their entrepreneurial endeavors. Participants will have the opportunity to track their progress, get real time feedback, earn persistence and karma points, and gain entry to the CO-LAB events.

# WHAT'S THE SELECTION PROCESS?

- 1. All applications are reviewed and scored by our panel which includes facilitators, board members and mentors.
- 2. The top scoring applicants will be invited to interview with our program leadership team.
- 3. Finalists will be asked to attend a special session at 1909 to go over and accept the course requirements.